

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2378
Version:	FULLPCS1
Request Number:	7821
Author:	Representative Osborn, L.
Date:	5/8/2017
Impact:	FY-18: \$0; FY-19 and Beyond: Unknown Net Positive Impact

Research Analysis

HB2378 ends the ability to use net operating losses (NOL) carrybacks to compute state taxable tax income after tax year 2017. Under current law, Oklahoma follows federal allowances for NOL carrybacks.

Prepared By: Quyen Do

Fiscal Analysis

The measure limits the tax years for which net operating loss carrybacks are allowed with regard to taxable income. The Oklahoma Tax Commission anticipates an unknown net positive impact to state revenues associated with the measure in fiscal years 2019 and beyond.

Prepared By: Mark Tygret

Other Considerations

None.